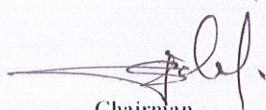


eGeneration PLC
2nd Quarter ended Financial Statements (Un Audited)
For the period ended 31 December, 2024

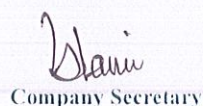
eGeneration PLC
Statement of Financial Position
As on 31 December, 2024 (Un-Audited)

Particulars	Notes	Amount in Taka	
		31-Dec-2024	30-Jun-2024
Assets			
Non-Current Assets		1,377,152,566	1,370,445,921
Property, Plant & Equipment	4	263,995,988	274,269,461
Intangible Assets	5	157,757,393	169,453,536
Right-of-use Assets	6	5,786,832	6,677,114
Investment	7	264,138,062	264,138,062
Work in Progress	8	685,474,291	655,907,747
Current Assets		705,159,815	626,089,714
Inventories	9	3,064,798	5,334,598
Trade and Other Receivables	10	286,573,846	253,221,350
Advance, Deposit & Prepayments	11	342,478,420	292,196,152
Tender Security & Margin	12	46,825,231	45,232,124
Cash & Cash Equivalents	13	26,217,520	30,105,490
Total Assets		2,082,312,381	1,996,535,635
Shareholders' Equity & Liabilities			
Shareholders' Equity		1,727,524,335	1,748,540,358
Share Capital	14	750,000,000	750,000,000
Share Premium	15	186,182,451	186,182,451
Retained Earnings	16	791,341,884	812,357,907
Non-Current Liabilities		14,781,975	29,365,397
Term Loan (Non-Current Portion)	17	9,607,939	23,504,802
Lease Liabilities (Non-Current Portion)	18	5,174,036	5,860,595
Current Liabilities		340,006,071	218,629,879
Bank Overdraft	19	80,187,682	74,256,050
Liabilities for Expenses	20	16,914,722	14,546,837
Term Loan (Current Portion)	21	45,453,420	44,271,362
Lease Liabilities (Current Portion)	18	1,492,540	1,492,540
Trade and Other Payables	22	119,725,619	59,565,105
Refund Payable	23	342,532	342,532
Unclaimed Dividend	24	52,497,139	1,034,680
Unearned Revenue	25	12,969,549	14,968,055
Provision for Income Tax	26	3,363,596	2,650,990
Liability for Workers' Profit Participation Fund	27	7,059,272	5,501,729
Total Shareholders' Equity & Liabilities		2,082,312,381	1,996,535,635
Net Asset Value (NAV) Per Share	36.02	23.03	23.31


Chairman


Managing Director


Independent Director



Company Secretary


Chief Financial Officer

Dated: 28 January 2025
Place: Dhaka

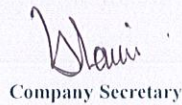
eGeneration PLC
Statement of Profit or Loss & Other Comprehensive Income
For the period ended from July 01, 2024 to 31 December, 2024 (Un-Audited)

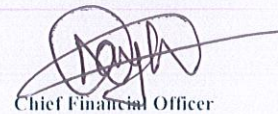
Particulars	Notes	Amount in Taka			
		01 July 2024 to 31 Dec 2024	01 July 2023 to 31 Dec 2023	01 Oct 2024 to 31 Dec 2024	01 Oct 2023 to 31 Dec 2023
Revenue	28	225,919,335	381,492,320	122,832,360	183,152,627
Cost of Service & Sales	29	(162,376,542)	(276,293,877)	(90,264,931)	(134,978,663)
Gross Profit		63,542,793	105,198,443	32,567,429	48,173,964
Operating Expenses		(34,397,419)	(43,779,006)	(18,121,969)	(21,518,020)
General & Administrative Expenses	30	(20,358,419)	(23,118,926)	(10,567,569)	(11,231,496)
Selling & Distribution Expenses	31	(4,042,302)	(3,286,588)	(2,351,665)	(1,751,122)
Financial Expenses	32	(9,996,699)	(17,373,492)	(5,202,735)	(8,535,402)
Profit from Operation		29,145,374	61,419,437	14,445,460	26,655,944
Non-Operating Income	33	3,563,029	3,847,998	2,574,061	2,305,483
Profit before WPPF & Income Tax		32,708,403	65,267,435	17,019,521	28,961,427
<i>Workers' Profit Participation Fund</i>	34	(1,557,543)	(3,107,973)	(810,453)	(1,379,116)
Profit before Income Tax		31,150,860	62,159,462	16,209,067	27,582,311
Provision for Income Tax	35	(712,606)	(1,950,077)	(514,812)	(461,097)
Profit after Income Tax		30,438,254	60,209,385	15,694,255	27,121,215
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income For the Period		30,438,254	60,209,385	15,694,255	27,121,215
Earnings Per Share (EPS)	36.01	0.41	0.80	0.21	0.36


Chairman


Managing Director


Independent Director


Company Secretary


Chief Financial Officer

Dated: 28 January 2025
Place: Dhaka

eGeneration PLC
Statement of Changes in Equity (Un-Audited)
For the period ended 31 December 2024

Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2024	750,000,000	186,182,451	812,357,907	1,748,540,358
Net Profit (after tax) during the period	-	-	30,438,254	30,438,254
Less: Cash Dividend for the year 2023-24			(51,454,277)	(51,454,277)
Balance at the end of the period 31 Dec, 2024	750,000,000	186,182,451	791,341,884	1,727,524,335

eGeneration Limited
Statement of Changes in Equity (Un-Audited)
For the period ended 31 December 2023

Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2023	750,000,000	186,182,451	751,299,455	1,687,481,906
Net Profit (after tax) during the period	-	-	60,209,385	60,209,385
Less: Cash Dividend for the year 2022-23			(46,672,197)	(46,672,197)
Balance at the end of the period 31 Dec, 2023	750,000,000	186,182,451	764,836,643	1,701,019,094


Chairman


Managing Director


Independent Director

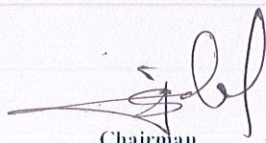

Company Secretary


Chief Financial Officer

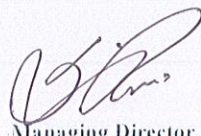
Dated: 28 January 2025
Place: Dhaka

eGeneration PLC
Statement of Cash Flows
For the period ended 31 December, 2024 (Un-Audited)

Particulars	Notes	Amount in Taka	
		01 July 2024 to 31 Dec 2024	01 July 2023 to 31 Dec 2023
A. Cash Flows from Operating Activities:			
Cash Received from Customers & Others		192,617,365	309,499,485
Cash Paid to Suppliers & Others		(76,572,213)	(223,710,419)
Cash Paid for Operating Expenses		(72,996,801)	(25,802,803)
Paid for Income Tax		-	(1,572,230)
Net Cash Inflow / (Outflow) from Operating Activities		43,048,352	58,414,032
B. Cash Flows from Investing Activities:			
Acquisition of Property, Plant and Equipment		(1,699,280)	(344,000)
Investment made during the period		-	(2,370,714)
Addition in Work-in-Progress		(29,566,544)	(73,944,368)
Interest Income Received (Net of tax)		1,756,812	2,496,232
Net Cash Inflow / (Outflow) from Investing Activities		(29,509,011)	(74,162,850)
C. Cash Flows from Financing Activities:			
Increase/(Decrease) in Long Term Loan		(12,714,805)	(2,408,442)
Increase/(Decrease) in Bank Overdraft		5,931,633	(32,054,222)
Dividend Paid		-	(11,475)
Cash payments for the principal portion of the lease liability		(686,559)	-
Cash Paid for Financial Expenses		(9,996,699)	(17,373,492)
Net Cash Inflow / (Outflow) from Financing Activities		(17,466,430)	(51,847,631)
D. Net Changes in Cash and Cash Equivalents for the period (A+B+C)		(3,927,090)	(67,596,449)
E. Effects of exchange rate changes on cash and cash-equivalent		39,120	-
F. Cash and Cash Equivalents at the beginning of the period		30,105,490	93,053,484
G. Cash and Cash Equivalents at the end of the period (D+E+F)		26,217,520	25,457,033
Net Operating Cash Flows Per Share (NOCFPS)	36.03	0.57	0.78



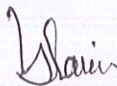
Chairman



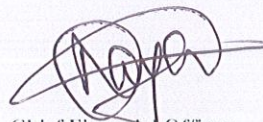
Managing Director



Independent Director



Company Secretary



Chief Financial Officer

Dated: 28 January 2025
Place: Dhaka

eGeneration PLC

A summary of significant accounting policies and other explanatory notes

For the year ended 31 Dec, 2024

1. Reporting entity

1.1 Incorporation & Legal Status

eGeneration Limited was incorporated on November 22, 2003 vide certificate of Incorporation no-C-51172(1467)/2003 as a private limited company and converted into a Public Limited Company on July 5, 2017. The company listed its shares with Dhaka Stock Exchange and Chittagong Stock Exchange in 2021. The company has its registered office and operational office at Ranks Business Center, Ka-218/1, Pragati Sarani, Kuril, Dhaka-1229, Bangladesh

1.2 Nature of business

eGeneration is one of the leading system integration and software solution companies in Bangladesh with a mission to transform Bangladesh into an innovative high-tech nation. In addition to our strong technology and operations team, we have partnered with global companies such as Microsoft, SAP, Dell, UiPath to provide end-to-end digital transformation solutions for businesses and government that includes modern workplace solutions, enterprise resource planning, digital healthcare solutions, cloud services, cybersecurity, big data analytics, artificial intelligence, blockchain, internet of things, robotic process automation, natural language processing and IT consultancy services.

2. Basis of preparation

2.1 Statement of Compliance

These financial statements have been prepared in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations, applicable to the Company in Bangladesh. The disclosures of the information are made in accordance with the requirements of the Companies Act, 1994 and the Financial Statements have been prepared in accordance with IAS-1, using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimates and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates. As required, eGeneration Limited complies with the following major legal provisions and other applicable laws and regulations:

- The Companies Act 1994;
- The Income Tax Act, 2023;
- The Income Tax Rules, 2023;
- The Value Added Tax and Supplementary Duty Act, 2012;
- The Value Added Tax and Supplementary Duty Rules, 2016;
- International Accounting Standards (IASs);
- International Financial Reporting Standards (IFRSs);
- Bangladesh Securities & Exchange Ordinance 1969;
- Bangladesh Securities & Exchange Rules 1987,
- Bangladesh Labor Act, 2006 (Amended upto date);
- Bangladesh Labor Rules, 2015 (Amended upto date);
- Bangladesh Securities and Exchange (Public Issue) Rules, 2015 (Amended upto date);

2.2 Reporting period

These Financial Statements of the Company cover the period from the month of July 01, 2024 to Dec 31, 2024.

2.3 Presentation of Financial Statements

According to the International Accounting Standards (IAS) – 1 : "Presentation of Financial Statements", the complete set of Financial Statements includes the following components:

- a. Statement of Financial Position;
- b. Statement of Profit or Loss & Other Comprehensive Income;
- c. Statement of Changes in Equity;
- d. Statement of Cash Flows and
- e. Notes, comprising a summary of significant accounting policies and other explanatory notes.

3. Significant Accounting Policies

3.1 Property, Plant and Equipment

Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the IAS 16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use. Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as an expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation

Depreciation on fixed asset is computed using the reducing balance method so as to write off the assets over their expected useful life. After considering the 'useful life' of assets as per IAS-16 Property, Plant & Equipment the annual depreciation rates applied under which is considered reasonable by the management. Depreciation rates varying from 2% to 30%. Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by the management. The cost and accumulated depreciation of depreciable assets retired or otherwise disposed off are eliminated from the assets and accumulated depreciation and any gain or loss on such disposal is reflected in operations for the period.

The depreciation rates applicable to the principal categories of Fixed Assets are:-

Category of Fixed Assets	Rates %
Furniture & Fixture	10%
Computer & Computer Accessories	30%
Server	25%
Office Equipment	10%
Interior Development	10%
Networking Equipment	20%
Power Equipment	10%
Vehicle	20%
Data Center	10%
Land & Building	2%

Work In Progress represents the cost incurred for acquisition and/or development of assets that were not ready for use at end of the period ended Dec 31, 2024 and these are stated at cost.

3.2 Intangible assets

The Cost of Intangible Assets is capitalized provided they meet the recognition criteria specified by IAS-38: "Intangible Assets". Capitalization costs include license fees & cost of implementation/system development & integration services which are capitalized during the period in which the relevant assets are ready for use. The cost of an intangible asset comprises of cost & expenditure which are capitalized. On the basis of the future economic benefits embodied in the specific asset to which it relates. The cost of maintenance, upgrading and enhancements are charged off as revenue expenditure unless they bring similar significant additional long-term benefits.

Amortization

Amortization of the intangible asset is recognized on the basis of the expected pattern of consumption of the projected future economic benefits embodied in the asset and is applied during the period. Amortization of intangible assets is charged under reducing balance method.

The amortization rates applicable to the principal categories of Intangible Assets are:-

Category of Intangible Assets	Rates %
Data Analytics	10%
Solution on Microsoft Platform	15%
Networking Solutions	10%
Cyber Security Solution	20%
HR Management System	20%
CRM Software	10%
Fertilizer Recommendation System	20%
Social Media Monitoring	20%
Database Solutions	18%
Digital Platform Development	10%

3.3 Revenue

The revenue during the period represents revenue arising from the sale of ERP Software, Solutions Developed in Microsoft Platform, Database Solutions, Data Analytics, AI & Natural Language Processing, Data center solution, Digital Platform Development which are recognized for each item/service, when i) the contract(s) with a customer is identified, ii) the performance obligations in the contract is identified, iii) the transaction price is determined, iv) the transaction price is allocated to the performance obligations in the contract & v) the revenue is recognised when (or as) the entity satisfies a performance obligation. in compliance with all the conditions for revenue recognition as provided in IFRS 15 : "Revenue from contracts with Customers".

3.4 Taxation

Current Tax

As per Sixth Schedule, Part 1, Para 21 of the Income Tax Act, 2023, Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2024 to the thirtieth day of June, 2027 will be excluded from total income. eGeneration PLC is a leading management consulting, technology services and outsourcing, ICT solutions provider company in Bangladesh. The major portion of its revenues comes from the distribution of ICT solutions nationwide. For that reason, the income of the Company is exempted from income tax and current tax provision is not created, as prescribed in the above-mentioned clause of the Income Tax Act, 2023.

Deferred Tax

Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax (basis used in the computation of taxable profit). Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. As per Sixth Schedule, Part I, Para 21 of the Income Tax Act, 2023, Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2024 to the thirtieth day of June, 2027 will be excluded from total income. For that reason, Deferred Tax is not applicable.

3.5 Financial assets

Financial assets carried in the statement of financial position include cash and cash equivalents, trade and other receivables, other long-term receivables and deposits.

(a) Cash and Cash Equivalents

According to IAS 7: "Cash Flow Statement", cash comprises of cash in hand and demand deposit and cash equivalents which are of short term, highly liquid investments that are readily convertible to know amount of cash which are subject to an insignificant risk of changes in value. IAS 1: "Presentations of Financial Statements" also provides that cash equivalents are those which have no restriction in use considering the provision of IAS 7: "Cash Flow Statement" and IAS 1: "Presentations of Financial Statements". Cash in hand and bank balances have been considered as Cash and Cash Equivalents.

(b) Accounts Receivable

Accounts receivable are created based on original invoice amount and accrued income as per IFRS 15 and IFRS 9. Management has decided to keep provision for bad debt @1% of gross accounts receivable.

3.6 Financial liability

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or canceled or expired. Financial liabilities include trade and other payables and non-current & current liabilities.

(a) Trade Payables

Liabilities are recognized for the amount to be paid in the future for goods and services received, whether or not billed by the supplier.

(b) Loans and Borrowings

Principal amounts of the loans and borrowings are stated at their amortized amount. Borrowings repayable after twelve months from the date of the statement of financial position are classified as non-current liabilities whereas the portion of borrowings repayable within twelve months from the date of the statement of financial position, unpaid interest and other charges are classified as current liabilities.

(c) Share Premium

The Share Premium represents the excess amount received by the Company from its Shareholders over the nominal/par value of its Share. The Amount of Share Premium may be utilised as per provision of Section 57 of The Companies Act, 1994.

3.7 Earnings Per Share

The Company represents earnings per share (EPS) data for its ordinary shares. With compliance to IAS 33: "Earnings Per Share", EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares or fully allotted shares outstanding during the period. EPS of the previous periods' have been restated to enhance the comparability with the current shareholding position as per "The Conceptual Framework of for Financial Reporting" as adopted by the ICAB & FRC.

3.8 Employee Benefits and Short Term Employee Benefits

Short Term Employee Benefits

Salaries, bonuses and allowances are accrued in the financial period in which the associated services are rendered by the employees of the Company.

Workers Profit Participation Fund

This represents 5% of net profit before tax, contributed by the company as per provisions of the Bangladesh Labor Law, 2006 (Amended 2013).

Defined contribution plans (provident fund)

Defined contribution plan is a post-employment benefit plan. The employees' provident fund is considered as defined contribution plan as it meets the recognition criteria specified for this purpose. All permanent employees who contribute 8% of their basic salary to the provident fund, the Company also makes an equal contribution to the employees provident fund account. The Company recognizes contribution to defined contribution plan as an expense when an employee has rendered services in exchange for such contribution. The legal and constructive obligation is limited to the amount it agrees to contribute to the fund. The fund is approved by the National Board of Revenue (NBR) and administered separately by a board of Trustees.

3.9 General

- a. All the figures in the financial statements represent Bangladesh Taka currency rounded off to the nearest integer.
- b. The comparative information has been disclosed in respect of the period from July 01, 2024 to Dec 31, 2024 for all numerical information in the financial statements and also the narrative and descriptive information as finding relevant for the understanding of the current period's financial statements.
- c. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged or reclassified whenever considered necessary to conform to current presentation.

eGeneration PLC
Summary of Significant Accounting Policies & Other Explanatory Notes
As at and for the period ended 31 Dec 2024

		Amount in Taka	
		31-Dec-2024	30-Jun-2024
4.00 Property, Plant & Equipment			
4.01 Asset at Cost			
Opening balance	502,612,669	502,235,669	
Add: Addition during the period	1,699,280	377,000	
Closing balance	<u>504,311,949</u>	<u>502,612,669</u>	
4.02 Accumulated Depreciation			
Opening balance	228,343,207	200,738,280	
Add: Depreciation charged during the period	11,972,753	27,604,927	
Closing balance	<u>240,315,961</u>	<u>228,343,207</u>	
	<u>263,995,988</u>	<u>274,269,461</u>	
Details of Property, Plant & Equipment are shown in Annexure-A			
5.00 Intangible Assets:			
Asset at Cost			
Opening Balance	462,205,439	462,205,439	
Add: Addition during the period	-	-	
Closing balance	<u>462,205,439</u>	<u>462,205,439</u>	
5.01 Accumulated Amortization			
Opening balance	292,751,903	265,122,384	
Add: Amortization charged during the period	11,696,143	27,629,519	
Closing balance	<u>304,448,046</u>	<u>292,751,903</u>	
Written Down Value (WDV)	<u>157,757,393</u>	<u>169,453,536</u>	
Details of Intangible Assets are shown in Annexure-B			
6.00 Right-of-use Assets			
Asset at Cost			
Opening balance	8,902,819	8,902,819	
Add: Addition during the period	-	-	
Closing balance	<u>8,902,819</u>	<u>8,902,819</u>	
Accumulated Depreciation			
Opening balance	2,225,705	445,141	
Add: Depreciation charged during the period	890,282	1,780,564	
Closing balance	<u>3,115,987</u>	<u>2,225,705</u>	
	<u>5,786,832</u>	<u>6,677,114</u>	

		Amount in Taka	
		31-Dec-2024	30-Jun-2024
7.00 Investment			
Opening balance		264,138,062	260,908,098
Add: Addition during the period		-	3,229,964
		<u>264,138,062</u>	<u>264,138,062</u>
7.01 Investment in Training Content			
Opening balance		27,599,111	26,499,111
Add: Addition during the period		-	1,100,000
		<u>27,599,111</u>	<u>27,599,111</u>
7.02 Investment in Block Chain			
Opening balance		44,562,874	44,562,874
Add: Addition during the period		-	-
		<u>44,562,874</u>	<u>44,562,874</u>
7.03 Investment in IOT Solutions			
Opening balance		37,203,732	37,203,732
Add: Addition during the period		-	-
		<u>37,203,732</u>	<u>37,203,732</u>
7.04 Investment in Digital Platform Development			
Opening balance		56,239,956	55,784,992
Add: Addition during the period		-	454,964
		<u>56,239,956</u>	<u>56,239,956</u>
7.05 Investment in Data Center Solutions			
Opening balance		21,139,412	20,139,412
Add: Addition during the period		-	1,000,000
		<u>21,139,412</u>	<u>21,139,412</u>
7.06 Investment in Solutions Developed in Microsoft Platform			
Opening balance		50,442,893	49,767,893
Add: Addition during the period		-	675,000
		<u>50,442,893</u>	<u>50,442,893</u>
7.07 Investment in Fertilizer Recommendation Systems			
Opening balance		26,950,084	26,950,084
Add: Addition during the period		-	-
		<u>26,950,084</u>	<u>26,950,084</u>
8.00 Work-in-Progress			
Opening balance		655,907,747	530,208,143
Add: Addition during the period		29,566,544	125,699,604
		<u>685,474,291</u>	<u>655,907,747</u>

		Amount in Taka	
		31-Dec-2024	30-Jun-2024
9.00 Inventories			
Infrastructure Solutions		379,282	594,282
Cyber Security Solutions		568,059	820,359
Document Management Solutions		2,117,457	3,919,957
		3,064,798	5,334,598
10.00 Trade and Other Receivables			
Opening balance		253,221,350	268,021,700
Add: Addition during the period		225,919,335	641,411,096
		479,140,685	909,432,796
Less: Realized during the period		192,617,365	656,037,560
Exchange gain/(loss)		-	34,584
		286,523,320	253,429,820
Provision for Bad Debt		50,526	(208,470)
		286,573,846	253,221,350
11.00 Advance, Deposit & Prepayments			
Advance against Office Rent		693,998	693,998
Advance against Salary		676,677	161,120
Advance Against Work/Project		267,989,766	223,229,371
Security Deposit(FDR) Microsoft & OD (Note-11.01)		51,911,856	47,894,771
Security Deposit(FDR) against Loan (Note-11.02)		18,076,385	17,530,011
Advance for Income Tax (Note-11.03)		3,129,738	2,686,880
		342,478,420	292,196,152
11.01 Security Deposit (FDR) for Microsoft & Overdraft (OD)			
Opening balance		46,918,955	96,815,329
Addition during the period		2,500,000	17,625,986
Interest reinvested		1,547,869	4,299,629
Encashment		(1,052,373)	(71,821,988)
		49,914,451	46,918,955
Interest accrued		1,997,405	975,816
		51,911,856	47,894,771
11.02 Security Deposit (FDR) against Loan			
Opening balance		17,327,045	30,338,161
Interest reinvested		196,422	1,298,295
Encashment		-	(14,309,411)
		17,523,467	17,327,045
Interest accrued		552,918	202,966
		18,076,385	17,530,011

		Amount in Taka	
		31-Dec-2024	30-Jun-2024
11.03 Advance for Income Tax			
Opening balance	2,686,880	1,657,769	
Adjustment during the period	-	(391,753)	
Add: Addition during the period	442,858	1,420,864	
Closing Balance	<u>3,129,738</u>	<u>2,686,880</u>	
12.00 Tender Security & Margin			
Tender security	25,001,853	20,819,394	
Letter of Credit Margin	2,794,489	2,895,629	
Performance Guarantee Margin	19,028,890	21,517,101	
	<u>46,825,231</u>	<u>45,232,124</u>	
13.00 Cash & Cash Equivalents			
Cash in Hand	-	58,680	
Cash at Bank (Note :-13.01)	26,217,520	30,046,810	
	<u>26,217,520</u>	<u>30,105,490</u>	
13.01 Cash at Bank			
Premier Bank PLC A/C No: 010711100012746	454	1,143	
Brae Bank PLC A/C No. 1501203555399001	21,224,577	219,601	
Brae Bank PLC A/C No. 1501203555399003	-	48	
Brae Bank PLC A/C No. 1501203555399004	251,269	251,269	
Brae Bank PLC A/C No. 1501203555399005	24,410	24,410	
Brae Bank PLC A/C No. 1501203555399006	11,417	11,417	
Dutch Bangla Bank PLC A/C No. 1011100043472	856,928	111,594	
Dutch Bangla Bank PLC A/C No. 2461100001747	247,163	19,516,805	
Dutch Bangla Bank PLC A/C No. 1161170001400	4,527	353,347	
Standard Bank PLC A/C No. 07433000203	17,921	96,958	
Standard Bank PLC A/C No. 01536000352	8,897	9,634	
Meghna Bank PLC A/C No. 110111100000859	1,474,940	-	
Social Islami Bank PLC A/C No. 0081330020198	170	170	
Agrani Bank PLC A/C No. 176878	411	411	
Shimanto Bank PLC A/C No. 1001271003010	11,817	11,817	
Trust Bank PLC A/C No. 00160210017919	42,491	42,492	
Bank Asia PLC A/C No. 61533000346	454,471	28,480	
Prime Bank PLC A/C No. 2118111025215	5,214	5,213	
Jamuna Bank PLC A/C # 01420210000497	1,262	1,262	
Bank Asia PLC A/C # 61536000035	968,153	980,819	
Eastern Bank PLC A/C # 1041070506081	40,924	43,225	
Bengla Commercial Bank PLC A/C # 101141007066	4,505	4,504	
Meghna Bank PLC A/C # 110111300000009	161,904	196	
National Bank PLC A/C #1098006087848	37,660	37,660	
SBAC Bank PLC-0076111002745	366,035	8,294,336	
	<u>26,217,520</u>	<u>30,046,810</u>	

		Amount in Taka	
		31-Dec-2024	30-Jun-2024
14.00 Share Capital			
Authorised Share Capital			
100,000,000 Ordinary Shares @ Tk. 10 each		1,000,000,000	1,000,000,000
Issued, Subscribed & Paid up Capital			
75,000,000 Ordinary Shares @ Tk. 10 each		750,000,000	750,000,000
15.00 Share Premium			
Share Premium		186,182,451	186,182,451
		186,182,451	186,182,451
16.00 Retained Earnings			
Opening balance		812,357,907	751,299,455
Add: Addition during the period		30,438,254	107,730,649
Dividend paid		(51,454,277)	(46,672,197)
		791,341,884	812,357,907
17.00 Term Loan (Non-Current Portion)			
Opening balance		67,776,164	87,319,208
Add: Addition during the period (Note 17.01-17.05)		24,507,431	84,263,807
		92,283,595	171,583,015
Less: Adjustment during the period (Note 17.01-17.05)		37,222,236	103,806,851
		55,061,359	67,776,164
Current portion of the long term loan (Note 17.01-17.05)		(45,453,420)	(44,271,362)
		9,607,939	23,504,802
17.01 Prime Bank Limited			
Opening balance		-	692,750
Add: Addition during the period		-	10,346
		-	703,096
Less: Adjustment during the period		-	703,096
		-	-
Current portion of the long term loan		-	-
		-	-
17.02 IPDC Finance Limited			
Opening balance		23,100,972	31,542,430
Add: Addition during the period		904,755	3,380,187
		24,005,727	34,922,617
Less: Adjustment during the period		7,522,865	11,821,645
		16,482,862	23,100,972
Current portion of the long term loan		(12,896,340)	(12,896,340)
		3,586,522	10,204,632

		Amount in Taka	
		31-Dec-2024	30-Jun-2024
17.03 IDLC Finance Limited			
Opening balance		13,903,490	55,084,028
Add: Addition during the period		665,162	5,493,664
		14,568,652	60,577,692
Less: Adjustment during the period		14,568,652	46,674,202
		-	13,903,490
Current portion of the long term loan		-	(13,903,490)
		-	-
17.04 Meghna Bank Limited			
Opening balance		30,771,703	-
Add: Addition during the period		1,950,789	75,379,611
		32,722,491	75,379,611
Less: Adjustment during the period		10,102,203	44,607,908
		22,620,289	30,771,703
Current portion of the long term loan		(17,471,532)	(17,471,532)
		5,148,757	13,300,171
17.05 United Finance Limited			
Opening balance		-	-
Add: Addition during the period		20,986,725	-
		20,986,725	-
Less: Adjustment during the period		5,028,516	-
		15,958,209	-
Current portion of the long term loan		(15,085,548)	-
		872,661	-
18.00 Lease Liabilities			
Opening balance		7,353,135	8,610,329
Add: Interest accrued		426,441	968,806
		7,779,575	9,579,135
Less: Lease rent		1,113,000	2,226,000
		6,666,575	7,353,135
Current portion of the Lease Liabilities		(1,492,540)	(1,492,540)
		5,174,036	5,860,595
19.00 Bank Overdraft/ Short Term Loan			
Dutch-Bangla Bank Limited		20,187,682	20,134,375
Brac Bank Limited		60,000,000	54,121,675
		80,187,682	74,256,050

		Amount in Taka	
		31-Dec-2024	30-Jun-2024
20.00 Liabilities for Expenses			
Salary & Allowance	11,797,001	9,940,523	
Director's Remuneration	410,000	410,000	
Office Rent	328,050	-	
Utility Expense	116,393	138,560	
Other Expenses	50,205	376,908	
Audit & Legal Fees	90,000	519,500	
VDS Payable	934,311	889,575	
TDS Payable	2,217,079	1,805,187	
PF contribution payable	971,684	466,584	
	16,914,722	14,546,837	
21.00 Long Term Loan (Current Portion)			
	45,453,420	44,271,362	
	45,453,420	44,271,362	
22.00 Trade and Other Payables			
Trade and Other Payables	119,725,619	59,565,105	
	119,725,619	59,565,105	
23.00 Refund Payable			
Brac Bank A/C No. 1501203555399004	306,407	306,407	
Brac Bank A/C No. 1501203555399005	24,558	24,558	
Brac Bank A/C No. 1501203555399006	11,567	11,567	
	342,532	342,532	
24.00 Unclaimed Dividend			
Opening Balance	1,034,680	728,427	
Add: Dividend for the year	51,462,459	46,672,197	
	52,497,139	47,400,624	
Paid during the period	-	(46,365,944)	
	52,497,139	1,034,680	

In compliance with the clause 3 (vii) of the BSEC Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, the summary of the unclaimed dividend is as follows which includes Bank interest and others

Unclaimed Dividend year wise breakdown

Remaining Dividend for 2020-21	410,049	410,049
Remaining Dividend for 2021-22	226,399	226,399
Remaining Dividend for 2022-23	303,687	303,687
Remaining Dividend for 2023-24	51,454,277	0
Bank Interest	102,727	94,544
Total	52,497,139	1,034,680

		Amount in Taka	
		31-Dec-2024	30-Jun-2024
25.00	Unearned Revenue		
	Advance Received from Customer	12,969,549	14,968,055
26.00	Provision for Income Tax		
	Opening balance	2,650,990	2,202,167
	Add: Addition during the period	712,606	2,412,806
		3,363,596	4,614,973
	Adjustment during the period	-	(1,963,983)
		3,363,596	2,650,990
	Calculation of Income Tax		
	Non-Operating Income (Note: 33.00)	3,563,029	6,161,643
	Tax @20% (shown in statement of Profit & Loss)	712,606	1,232,329
	Final tax for the year 2021-22	-	1,180,478
		712,606	2,412,806
27.00	Liability for Workers' Profit Participation Fund		
	Opening balance	5,501,729	5,506,120
	Add: Addition during the period	1,557,543	5,507,173
		7,059,272	11,013,293
	Payment during the period	-	(5,511,564)
	Liability for Workers' Profit Participation Fund	7,059,272	5,501,729

Amount in Taka				
	01 July 2024 to 31 Dec 2024	01 July 2023 to 31 Dec 2023	01 Oct 2024 to 31 Dec 2024	01 Oct 2023 to 31 Dec 2023
28.00 Revenue				
ERP Software	7,192,806	1,923,971	615,808	961,542
Solutions Developed in Microsoft Platform	47,705,365	149,407,947	30,580,595	104,056,586
Database Solutions	16,688,892	27,106,516	7,740,794	12,932,994
Cyber Security Solutions	21,389,076	11,570,597	12,697,795	6,202,762
Data Analytics	2,400,000	11,119,813	2,400,000	3,987,857
HR Management System	3,140,343	-	1,583,366	-
Hospital Management Information System	-	23,606,579	-	23,606,579
AI & Natural Language Processing	412,091	7,445,303	-	6,677,774
Data Center Solution	123,457,010	145,179,981	64,599,450	21,898,533
Digital Platform Development	3,533,752	4,131,613	2,614,552	2,828,000
	<u>225,919,335</u>	<u>381,492,320</u>	<u>122,832,360</u>	<u>183,152,627</u>
29.00 Cost of Service & Sales				
Cost of Service (Note: 29.01)	52,663,236	59,319,966	27,485,121	30,191,479
Cost of Sales (Note: 29.02)	109,713,306	216,973,911	62,779,810	104,787,184
	<u>162,376,542</u>	<u>276,293,877</u>	<u>90,264,931</u>	<u>134,978,663</u>
29.01 Cost of Service				
Salary & Allowance	29,108,743	32,409,863	15,722,885	16,987,355
Amortization Expenses (Annexure-B)	11,696,143	13,814,759	5,848,071	6,907,380
Depreciation Expenses (Annexure-A)	11,576,732	12,818,073	5,788,366	6,208,723
Mobile & Telephone	14,900	4,024	14,900	2,000
Repair & Maintenance	134,577	141,106	44,827	19,950
Internet	132,142	132,142	66,071	66,071
	<u>52,663,236</u>	<u>59,319,966</u>	<u>27,485,121</u>	<u>30,191,479</u>
29.02 Cost of Sales				
ERP Software	2,717,350	1,084,058	420,486	551,399
Solutions Developed in Microsoft Platform	18,784,177	71,252,740	14,180,894	53,398,118
Database Solutions	3,650,250	12,342,189	3,650,250	6,226,780
Cyber Security Solutions	7,775,265	6,146,961	5,706,445	3,439,142
Data Analytics	846,181	3,994,236	846,181	1,560,324
HR Management System	1,644,684	-	791,684	-
Hospital Management Information System	-	13,103,665	-	13,103,665
AI & Natural Language Processing	212,808	5,222,578	-	4,718,608
Data Center Solution	72,237,237	100,814,595	35,529,698	19,709,044
Digital Platform Development	1,845,354	3,012,889	1,654,173	2,080,104
	<u>109,713,306</u>	<u>216,973,911</u>	<u>62,779,810</u>	<u>104,787,184</u>
30.00 General & Administrative Expenses				
Salary & Allowance	7,762,331	8,642,630	4,192,769	4,529,961
PF contribution-Company Portion	1,403,144	1,792,250	709,074	952,427
Directors' Remuneration	3,000,000	3,000,000	1,500,000	1,500,000
Board Meeting Attendance Fees	255,560	345,006	255,560	230,004
Depreciation Expenses (Annexure-A)	1,286,304	1,424,230	643,152	689,858
Registration & Membership fees	1,905,102	539,089	614,016	207,767
Utility Expense	879,523	753,453	414,529	323,294
Fuel & Lubricant	65,645	89,477	40,920	49,261
Repair & Maintenance	90,240	294,637	90,240	112,903
Conveyance	315,018	440,382	136,886	263,478
Mobile & Telephone	679	675	-	-
Insurance Premium	24,024	51,480	6,864	-
Internet	88,094	88,094	44,047	44,047
Entertainment	1,302,048	1,446,428	648,484	738,958
Audit Fee	28,750	-	-	-
Miscellaneous Expenses	56,200	65,453	33,500	4,758
Office Common expenses	432,652	495,103	237,050	173,625

Amount in Taka				
	01 July 2024 to 31 Dec 2024	01 July 2023 to 31 Dec 2023	01 Oct 2024 to 31 Dec 2024	01 Oct 2023 to 31 Dec 2023
Postage & Stamps	5,620	1,270	160	220
Enlistment Expense	8,549	42,808	8,549	25,000
Stationery expenses	163,327	200,321	66,387	114,597
Email & Hosting	131,680	139,555	67,617	91,817
Car Allowance	113,928	1,054,144	9,000	538,080
Legal Expenses	115,000	288,221	115,000	-
Tours & Travels	46,359	29,936	2,000	29,936
AGM Related Expense	500,444	249,550	500,444	249,550
Donation & gift	224,950	26,679	25,000	10,631
Tender Submission expense	58,058	59,576	42,808	28,440
Meeting Expenses	184,835	292,566	122,924	173,229
Provision for Bad debt	(50,526)	692,689	40,588	(406,846)
Exchange rate fluctuation (gain) loss	(39,120)	16,723	-	-
	<u>20,358,419</u>	<u>23,118,926</u>	<u>10,567,569</u>	<u>11,231,496</u>
31.00 Selling & Distribution Expenses				
Salary & Allowance	2,311,158	2,270,308	1,160,392	1,132,490
Conveyance	205,225	264,730	136,886	87,826
Training & Seminar Expenses	170,169	203,396	73,500	188,589
Marketing Expenses	229,548	372,149	195,685	214,299
Business Promotion Expenses	1,126,202	176,006	785,202	127,918
	<u>4,042,302</u>	<u>3,286,588</u>	<u>2,351,665</u>	<u>1,751,122</u>
32.00 Financial Expenses				
Interest on OD & Term Loan	8,922,470	12,536,482	4,457,957	6,612,326
SBL/C Renewal Charge	-	3,880,272	-	1,303,233
Interest on lease liabilities	426,441	506,334	207,903	248,464
Bank & Others Charges	647,788	450,403	536,875	371,379
	<u>9,996,699</u>	<u>17,373,492</u>	<u>5,202,735</u>	<u>8,535,402</u>
33.00 Non-Operating Income				
Interest on Security Deposit (FDR) for Microsoft	2,962,112	2,716,875	2,263,941	1,707,392
Interest on Bank Accounts	5,437	30,152	5,437	30,152
Interest on Security Deposit for Loan From IPDC	595,480	1,100,972	304,683	567,939
	<u>3,563,029</u>	<u>3,847,998</u>	<u>2,574,061</u>	<u>2,305,483</u>
34.00 Calculation of Workers' Profit Participation Fund				
Profit before WPPF & Income Tax	32,708,403	65,267,435	17,019,521	28,961,427
Provision for Workers' Profit Participation Fund @ 5% on the above amount after charging the contribution (5/105)	1,557,543	3,107,973	810,453	1,379,116
35.00 Provision for Income Tax				
Current Tax (Note 35.01)	712,606	1,950,077	514,812	461,097
	<u>712,606</u>	<u>1,950,077</u>	<u>514,812</u>	<u>461,097</u>
35.01 Current Tax				
Tax on Non-operating Income (Note 26)	712,606	1,950,077	514,812	461,097
	<u>712,606</u>	<u>1,950,077</u>	<u>514,812</u>	<u>461,097</u>

As per Sixth Schedule, Part 1, Para 21 of the Income Tax Act, 2023, Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2024 to the thirtieth day of June, 2027 will be excluded from Tax. For that reason, Deferred Tax is not applicable.

36.00 INFORMATION BASED ON PER SHARE

	01 July 2024 to 31 Dec 2024	01 July 2023 to 31 Dec 2023	01 Oct 2024 to 31 Dec 2024	01 Oct 2023 to 31 Dec 2023
36.01 Earnings Per Share (EPS)				
Earning attributable to the ordinary shareholders	30,438,254	60,209,385	15,694,255	27,121,215
Weighted Average Number of ordinary shares at the end of the year	75,000,000	75,000,000	75,000,000	75,000,000
Earnings Per Share (EPS)	0.41	0.80	0.21	0.36
36.02 Net Assets Value (NAV)	31-Dec-2024	30-Jun-2024		
Total Assets	2,082,312,381	1,996,535,635		
Less: Total Liabilities	(354,788,046)	(247,995,276)		
Net Assets' Value (NAV)	1,727,524,335	1,748,540,358		
Number of ordinary shares outstanding at the end of year	75,000,000	75,000,000		
Net Asset Value (NAV) Per Share	23.03	23.31		
36.03 Net Operating Cash Flows Per Share (NOCFPS)	01 July 2024 to 31 Dec 2024	01 July 2023 to 31 Dec 2023		
Net Operating Cash Flows (from Statement of Cash Flows)	43,048,352	58,414,032		
Number of ordinary shares outstanding at the end of year	75,000,000	75,000,000		
Net Operating Cash Flows per share (NOCFPS)	0.57	0.78		

36.04 Related Party Disclosures (LAS-24)

The Company carried out a number of transactions with related parties in the normal course of business on arm's length basis.

Name of the Related Party	Relationship	Nature	Opening Balance	Addition during the period	Paid during the period	Amounts in Taka 31-Dec-24	30-Jun-24
SM Ashraful Islam	Chairman (retired)	Board Meeting Fees	-	12,778	12,778	-	-
Mohammad Shahjalal	Chairman (Appointed)		-	12,778	12,778	-	-
Shameem Ahsan	Managing Director	Remuneration	500,000	1,500,000	1,500,000	500,000	500,000
Syed Kamrun Nahar Ahmed	Director (retired)		-	-	-	-	-
Shah Imraul Kaeesh				76,668	76,668		
Dr. Rabeya Sultana				76,668	76,668		
Dr. Mohammad Shariful Alam Khan	Independent Director	Board Meeting Fees		76,668	76,668	-	-
Total			500,000	1,755,560	1,755,560	500,000	500,000

36.05 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method)

Particulars	Note	Amount in Taka 31-Dec-24	31-Dec-23
Net Profit before Tax for the period	P.L.	31,150,860	62,535,628
Financial Expenses paid		32,00	9,996,699
Bad debt provision		30,00	(50,526)
Foreign exchange gain/loss		30,00	(39,120)
Interest Income		33,00	(3,563,029)
Depreciation cost		4,00	12,863,035
Amortization cost		5,00	11,696,143
(Increase)/Decrease in Inventory		9,00	2,269,800
(Increase)/Decrease in Trade and Other Receivables		10,00	(33,301,970)
(Increase)/Decrease in Advance, Deposit & Prepayments (Excluding Security Deposit For Microsoft Loan & Advance for income Tax)		11,00	(48,467,869)
(Increase)/Decrease Tender Security & Margin		12,00	(1,593,107)
Increase/(Decrease) in Liabilities for expenses		20,00	2,367,885
Increase/(Decrease) in Unearned Revenue		25,00	(1,998,506)
Increase/(Decrease) in Trade and Other Payables		22,00	60,160,514
Increase/(Decrease) in Provision for Workers' Profit Participation Fund		27,00	1,557,543
Income Tax Paid		26,00	-
Net Cash Inflow / (Outflow) from Operating Activities		43,048,352	58,414,033

eGeneration PLC
Schedule of Property, Plant & Equipment
As at 31 Dec. 2024

Annexure-A

Particulars	Cost			Rate	Depreciation			Written Down Value as at 31.12.24
	Balance as on 01.07.2024	Addition during the period	Balance as on 31.12.24		Balance as on 01.07.2024	Charged for the period	Balance as on 31.12.24	
Furniture & Fixture	12,616,217.00	182,000.00	12,798,217.00	10%	7,700,466.25	245,787.76	7,946,254.00	4,851,963.00
Computer & Computer Accessories	29,854,764.48	1,514,400.00	31,369,164.48	30%	23,278,345.45	986,463.04	24,264,808.48	7,104,356.00
Server	23,972,098.33	-	23,972,098.33	25%	15,129,015.89	1,105,385.45	16,234,401.33	7,737,697.00
Office Equipment	11,975,435.83	2,880.00	11,978,315.83	10%	8,545,145.18	171,514.65	8,716,659.83	3,261,656.00
Interior Development	59,623,291.00	-	59,623,291.00	10%	35,865,805.70	1,187,874.30	37,053,680.00	22,569,611.00
Networking Equipment	3,498,234.49	-	3,498,234.49	20%	3,014,284.13	48,395.36	3,062,679.49	435,555.00
Power Equipment	3,910,130.38	-	3,910,130.38	10%	2,792,436.42	55,884.97	2,848,321.38	1,061,809.00
Vehicle	10,170,000.00	-	10,170,000.00	20%	8,728,638.59	144,136.41	8,872,775.00	1,297,225.00
Data Center	264,659,317.00	-	264,659,317.00	10%	119,902,366.92	7,237,847.08	127,140,214.00	137,519,103.00
Building	82,333,180.00	-	82,333,180.00	2%	3,386,702.55	789,464.45	4,176,167.00	78,157,013.00
Balance as at 31 Dec 2024	502,612,669	1,699,280	504,311,949		228,343,207	11,972,753	240,315,960.53	263,995,988.0

Allocation of depreciation						
		Rate(%)	Depreciation of Right of use Asset	Depreciation of Property Plant Equipment	Amounts in Taka	
Cost of Service (Note - 29.01)		90%	801,254	10,775,478	11,576,732	
General & Administrative Expenses (Note-30.00)		10%	89,028	1,197,275	1,286,304	
		100%	890,282	11,972,753	12,863,035	

eGeneration PLC
Schedule of Intangible Assets
As at 31 Dec 2024

Annexure-B

Particulars	Cost			Amortization				Written Down Value as at 31.12.24
	Balance as on 01.07.2024	Addition during the period	Balance as on 31.12.24	Rate	Balance as on 01.07.2024	Charged for the period	Balance as on 31.12.24	
Data Analytics	34,589,000	-	34,589,000	10%	22,806,606	589,119.72	23,395,725.26	11,193,275
Solution on Microsoft Platform	69,448,190	-	69,448,190	15%	41,276,073	2,112,908.75	43,388,982.10	26,059,208
Networking Solutions	33,649,500	-	33,649,500	10%	14,815,918	941,679.11	15,757,596.95	17,891,903
Cyber Security Solution	61,850,297	-	61,850,297	20%	44,746,726	1,710,357.06	46,457,083.50	15,393,214
HR Management System	26,953,202	-	26,953,202	20%	19,805,790	714,741.18	20,520,531.34	6,432,671
CRM Software	96,142,455	-	96,142,455	10%	53,929,693	2,110,638.10	56,040,331.09	40,102,124
Fertilizer Recommendation System	46,303,095	-	46,303,095	20%	37,182,017	912,107.78	38,094,125.02	8,208,970
Social Media Monitoring	31,208,394	-	31,208,394	20%	25,309,042	589,935.23	25,898,976.91	5,309,417
Database Solutions	38,358,572	-	38,358,572	18%	24,468,761	1,250,082.95	25,718,844.44	12,639,728
Digital Platform Development	23,702,734	-	23,702,734	10%	8,411,276	764,572.89	9,175,849.06	14,526,885
Balance as at 31 Dec 2024	462,205,439	-	462,205,439		292,751,903	11,696,142.77	304,448,046	157,757,393